

15 December, 2010

Avisen plc (AIM: AVI)

(“Avisen”, “the Group” or “Company”)

Ernst & Young purchases Acorn Software through Avisen

Avisen plc, the AIM quoted performance management specialist, is pleased to announce that Ernst & Young LLP (“Ernst & Young”), has purchased an annual license to use Acorn Systems’ Performance Analyzer™ (“Acorn Systems”) products to perform cost and profitability analysis for its clients. This follows a successful project with one of Ernst & Young’s large Fast Moving Consumer Goods (FMCG) clients using Acorn’s Performance Analyzer.

Ernst & Young, a global leader in assurance, tax, transaction and advisory services, will use Acorn Systems in its EMEA Advisory practice.

Avisen is the exclusive distributor of Acorn Systems’ Enterprise Performance Suite of software in the UK and authorised distributor for Europe, Africa and Australasia. Acorn Systems provides software and consulting services which deliver accurate and validated insight into the true cost and net profitability of any business dimension, a critical foundation to the success of all corporate performance management initiatives.

Jon Hill, Chief Operating Officer of Avisen, commented: “We are excited about this agreement with Ernst & Young. With their advisory services spread globally, this will introduce Acorn and the results it can provide to some significant companies, whilst also enhancing the services that Ernst & Young can provide to its clients.

“We are looking forward to working with Ernst & Young on this project and to building on this relationship in the future.”

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Notes to Editors

ABOUT AVISEN PLC

Avisen Plc (www.avisen.com) is a business and technology consultancy specialising in performance management with a focus on strategy creation, development and implementation. It provides advisory services and software distribution of solutions in the corporate performance management market. Avisen aims to provide specialist technology and advice to enable organisations to build more effective capabilities to manage the performance of their business and allow them to achieve their desired targets.

ABOUT ACORN SYSTEMS INC

Acorn Systems is a leading provider of profit improvement solutions for growing revenues profitably, reducing costs and improving operational efficiencies. Over the past 12 years, Acorn has delivered profit improvement results for Global 2000 companies in the Financial Services, Retail, Consumer Products, Manufacturing, Distribution, Logistics and Services sectors. Utilizing a trademarked technology and proven methodology, Acorn reveals profit opportunities across the enterprise, including customers, channels, segments, products, vendors, and processes. Acorn's unique approach enables clients to achieve results in a fraction of the time of traditional approaches, and to make continuous, fact-based decisions to improve their bottom line.